

**IBEW LOCAL 76 RETIREMENT PLAN
APPLICATION FOR 401(K) DEFERRAL CONTRIBUTIONS**

THIS APPLICATION APPLIES TO ALL PARTICIPANTS WHOSE EMPLOYERS ARE MAKING CONTRIBUTIONS TO THIS PLAN ON YOUR BEHALF. YOU MUST COMPLETE AND RETURN THIS FORM TO YOUR EMPLOYER. This form should be completed by you: 1) during Open Enrollment; 2) if you change Employers; 3) if you return to work; 4) if you want to reduce your election to \$0.00; or 5) once per calendar year to increase or decrease your election. You cannot otherwise change the amount that is being deferred from your wages. **IF YOU DO NOT COMPLETE AND RETURN THIS APPLICATION, YOUR WAGE DEFERRAL WILL AUTOMATICALLY BE SET AT \$1.50 /HOUR.**

EMPLOYEE NAME FIRST:	LAST:	PHONE:	SOC. SEC. NO.:
HOME ADDRESS:	APT. NO.:	EMAIL:	DATE OF BIRTH:
CITY:	STATE:	ZIP:	CURRENT EMPLOYER:

☐ **YES- I WISH TO MAKE AN ELECTION OF WAGE DEFERRAL CONTRIBUTIONS TO THE IBEW LOCAL 76 RETIREMENT PLAN BY SELECTING ONE OF THE DOLLAR AMOUNTS BELOW.** I understand this election may reduce/change my wages or salary that would otherwise be paid under the Collective Bargaining Agreement or other Agreement. I understand these will be pre-tax employee contributions to the Retirement Plan.

<input type="checkbox"/> \$0.00/hr.	<input type="checkbox"/> \$1.00/hr.	<input type="checkbox"/> \$2.00/hr.	<input type="checkbox"/> \$3.00/hr.	<input type="checkbox"/> \$4.00/hr.	<input type="checkbox"/> \$5.00/hr.	<input type="checkbox"/> \$6.00/hr.	<input type="checkbox"/> \$7.00/hr.	<input type="checkbox"/> \$8.00/hr.
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Important Notes:

1. The bargaining parties made changes to the wage package effective January 1, 2018 to accommodate the addition of this wage deferral option.
2. If you DO NOT make an election of one of the rates above, your wage deferral contribution rate will automatically default to \$1.50 beginning with hours worked on and after January 1, 2018.
3. If you DO make an election of one of the rates above, your election will be effective on the first payroll period beginning after you submit the completed application form to your Employer and your Employer has processed your application.
4. If at any time you change Employers, you will need to complete and submit a new application and re-elect your wage deferral contribution rate. If you do not submit a new election application when you are re-hired, your wage deferral rate will be set at the default rate of \$1.50/hour.
5. Your election of wage deferral contributions does not affect your Employer's obligation to pay required underlying hourly Employer contributions on your behalf. Employers will continue to make required Employer contributions as stated in the Collective Bargaining Agreement or other applicable Agreement, even if you elect \$0.00 for your wage deferral.
6. The level of contributions deferred from your wage is your choice. The Plan provisions, including distribution option rules, are outlined in the IBEW Local 76 Retirement Plan Document, and its Amendments.
7. An election will be effective with the first payroll following receipt/processing by the employer.
8. Effective for all hours worked after June 1, 2020, additional election options of \$7.00 or \$8.00 per hour are available.

I am a current participant in this Plan and my employer is making contributions to this Plan on my behalf, OR
I am newly eligible to participate in this Plan with my first hours worked from the month/year of ____/____.

Employee Signature _____ Date _____

Employer Name/Approval _____ Date _____

Effective Date of election: _____

PARTICIPANTS: Please complete the form and email or deliver to your employer.

EMPLOYERS: Please send the signed and completed form electronically to: IBEW76NECA@rehnonline.com

*****If your Employer does not receive this completed form by the time your election is needed for payroll, you will have an automatic \$1.50/hour deducted from your wage by your Employer and remitted to the Plan.*****